

REIMBURSEMENT RESOLUTION FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/2/12
Communications and Technology Management

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from a Contractual Obligation in the amount of \$2,060,000 for the purchase of a Multiplexing Optical Network System, hardware components, supporting devices, optical network management and network design modeling software, integration and implementation services.

CURRENT YEAR IMPACT: This item has no fiscal impact to the total debt service or tax rate in FY 2012. The debt will not be issued until FY 2013.

FIVE-YEAR IMPACT: The Estimated Debt Service amounts below reflect payments based on issuing \$2.06 million in Series 2013 (FY 2014). The Impact on Tax Rate represents the amount required to service the estimated debt service for this item over the next 5 years.

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Estimated Debt Service	0	263,297	521,107	523,710	525,330
Impact on Tax Rate	0.00000	0.00029	0.00058	0.00056	0.00054

ANALYSIS / ADDITIONAL INFORMATION: This action expresses the City Council's intent to authorize the reimbursement for costs associated with FY 2011-12 Amended Capital Budget items for Contractual Obligation debt in the total amount of \$2,060,000 for the the purchase of a Multiplexing Optical Network System, hardware components, supporting devices, optical network management and network design modeling software, integration and implementation services.